

Crypto ETP Recap - September 2024

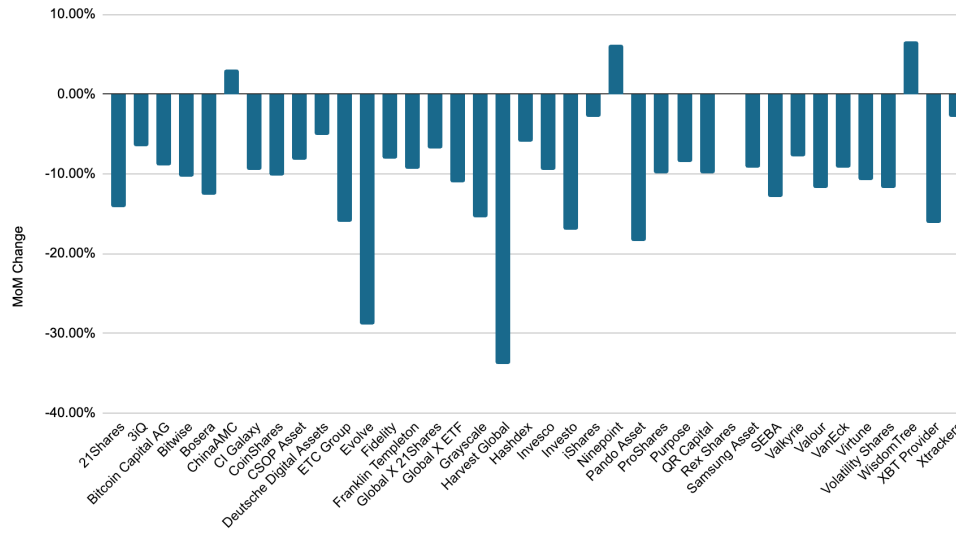
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This is our monthly overview of select top Crypto ETPs by Assets Under Management (AUM). For more crypto ETP data, scroll down to see our subscription options.

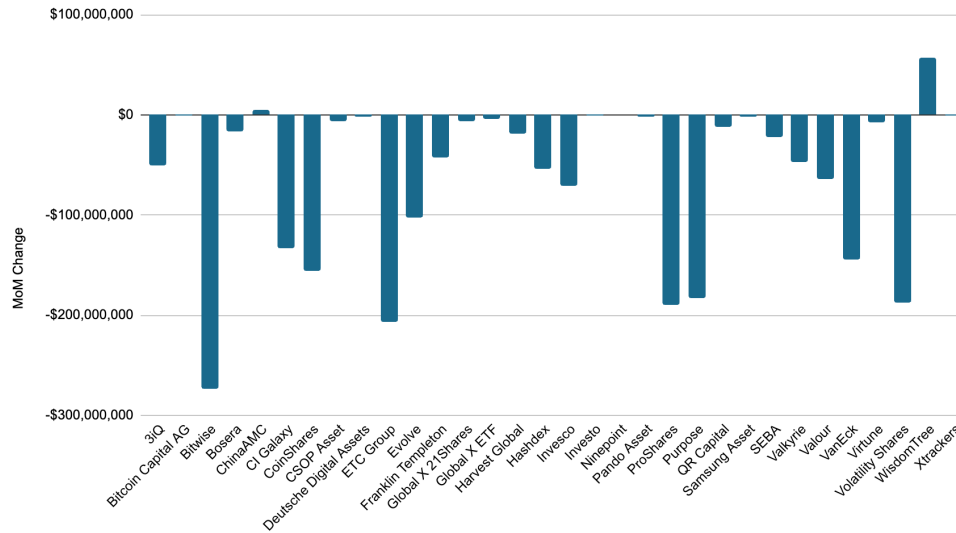
Issuer	Name	Ticker	Domicile	Primary Exchange	Replication	Inception Date	AUM*	MoM Change
21Shares	ARK 21Shares Bitcoin ETF	ARKB	United States	CBOE	Physically Backed	9-Jan-2024	\$2,612,140,328	-15.07%
3iQ	The Bitcoin Fund	QBTC.U	Canada	TSX	Index	9-Apr-2020	\$312,272,000	-7.70%
CI Galaxy	CI Galaxy Bitcoin ETF	BTCX.B	Canada	TSX	Futures Backed	5-Mar-2021	\$511,320,000	-5.85%
CoinShares	CoinShares Physical Bitcoin	BITC	Jersey	SIX	Physically Backed	19-Jan-2021	\$850,553,000	-6.60%
ETC Group	ETC Group Physical Bitcoin	BTCE	Germany	XETRA	Physically Backed	9-Jun-2020	\$936,531,000	-15.90%
Evolve	Evolve Bitcoin ETF	EBIT	Canada	TSX	Index	19-Feb-2021	\$157,380,000	-33.06%
Hashdex	Hashdex Nasdaq Crypto Index ETF	HASHII	Cayman	BSX	Index	22-Apr-2021	\$447,302,000	-10.07%
Invesco	Invesco Galaxy Bitcoin ETF	BTCO	United States	CBOE	Physically Backed	11-Jan-2024	\$447,400,000	-10.20%
iShares	iShares Bitcoin Trust	IBIT	United States	Nasdaq	Physically Backed	5-Jan-2024	\$20,731,422,968	-3.68%
ProShares	ProShares Bitcoin Strategy ETF	BITO	United States	NYSE Arca	Futures Backed	18-Oct-2021	\$1,630,561,571	-9.05%
Purpose	Purpose Bitcoin ETF	BTCC	Canada	TSX	Physically Backed	11-Feb-2021	\$1,620,000,000	-6.36%
SEBA	SEBA Bitcoin ETP	SBTCU	Guernsey	Euronext	Physically Backed	9-Apr-2021	\$115,359,000	-10.43%
Valour	Valour Bitcoin Zero ETP	BTCO	Sweden	Euronext	Physically Backed	15-Dec-2021	\$141,705,000	-6.13%
VanEck	VanEck Bitcoin Trust	HODL	United States	CBOE	Physically Backed	4-Jan-2024	\$633,190,000	-9.58%
WisdomTree	WisdomTree Bitcoin Fund	BTCW	United States	CBOE	Physically Backed	11-Jan-2024	\$215,252,000	160.76%
XBT Provider	Bitcoin Tracker Euro	COINXBE	Sweden	Nasdaq OMX AB	Physical or Synthetic	15-May-2015	\$995,060,000	-11.75%

*Asset values as of 3-Sep-2024 based on publicly available data

MoM AUM Change Per Issuer



MoM AUM Change Per Issuer



Note: Grayscale, Fidelity, 21Shares, XBT Provider, and iShares were excluded from the chart above due to substantial overall changes in their Month-over-Month AUM. Grayscale's AUM decreased by ~\$3.7B, Fidelity's AUM decreased by ~\$937M, 21Shares' AUM decreased by ~\$914M, XBT Provider's AUM decreased by ~\$504M, and iShares' AUM decreased by ~\$622M.

Key Crypto ETP Vendors

A full breakdown of ETP service providers is available in DAR's Crypto ETP and Institutional Product Report (paid).

Top 5 Fund Administrators by Products Covered

Administrator	Number of Products
JTC Fund Solutions (Jersey) Limited	28
The Bank of New York Mellon	12
Apex Corporate & Advisory Services Ltd	11
Banco Genial SA	6
Formidium Corp	6

Top 5 Custodians by Products Covered

Custodian Name	Number of Products
Coinbase Custody Trust Company, LLC	80
Komainu (Jersey) Limited	20
Copper Technologies (Switzerland) AG	18
Gemini Trust Company, LLC	13
Bank Frick & Co. AG	11

Top 5 Crypto Market Makers by Products Covered

Market Maker	Number of Products
Flow Traders	97
GHCO (Goldenberg Hehmeyer LLP)	35
Jane Street Financial Limited	15
DRW Europe B.V.	14
Mangold Fondkommission AB	9

Data as of 3-Sep-2024 based on publicly available information

Crypto ETP & ETF Monthly Reports

Digital Asset Research (DAR) provides summary or in-depth details on exchange-traded crypto products and funds (ETPs and ETFs) in major markets as a research tool for market participants. All reports are available monthly.

Crypto ETP Recap (<i>Free</i>)	Crypto ETP Report (<i>Subscription</i>)	Crypto ETP & Institutional Product Report (<i>Subscription</i>)
<p><i>Overview of the select top Crypto ETPs by Assets Under Management (AUM)</i></p>	<p><i>Everything in the Crypto ETP Recap, plus:</i></p> <ul style="list-style-type: none"> ● Crypto ETP Details: <ul style="list-style-type: none"> ○ Issuer, Name, Ticker, and Domicile ○ Primary exchange ○ Inception date ○ AUM and Month-over-Month (MoM) change ● Open U.S. ETF filing details ● Issuer total AUM and MoM change ● Charts and graphs: <ul style="list-style-type: none"> ○ Average AUM and Total AUM by issuer ○ MoM change by issuer and asset ○ Asset % of issuer's AUM ● Breakdown by replication method ● Breakdown by geography ● Index provider information 	<p><i>Everything in the Crypto ETP Recap and Crypto ETP Report, plus:</i></p> <ul style="list-style-type: none"> ● Market comparisons to Grayscale and major digital assets ● Open U.S. ETF filing details ● BTC and ETH futures and options data from select crypto exchanges <ul style="list-style-type: none"> ○ Monthly average open interest ○ Monthly average volumes ● Spreadsheet access to "Crypto ETP Details" ● A full breakdown of ETP service providers.

FOR DETAILS, CONTACT INFO@DIGITALASSETRESEARCH.COM

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