

## Crypto ETP Recap - October 2024

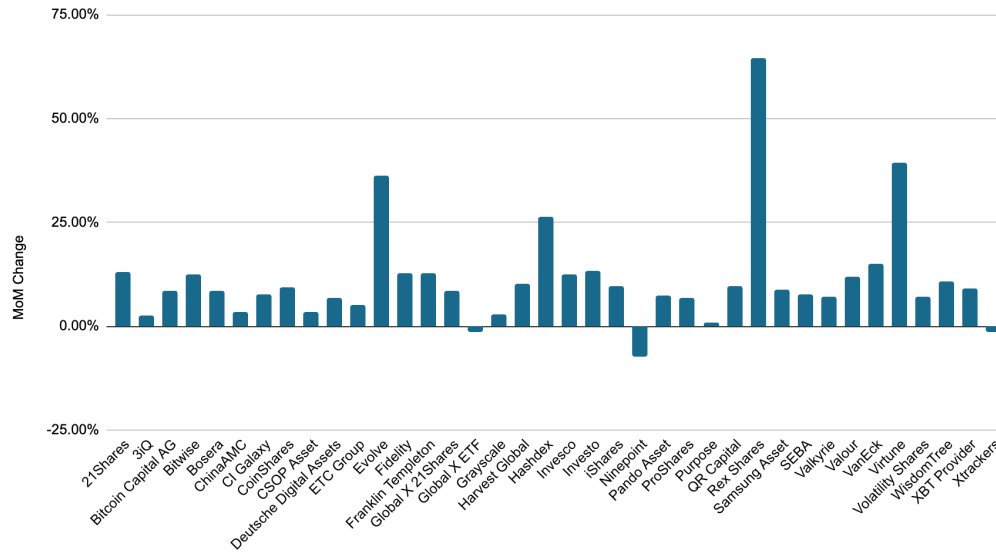
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*This is our monthly overview of select top Crypto ETPs by Assets Under Management (AUM). For more crypto ETP data, scroll down to see our subscription options.*

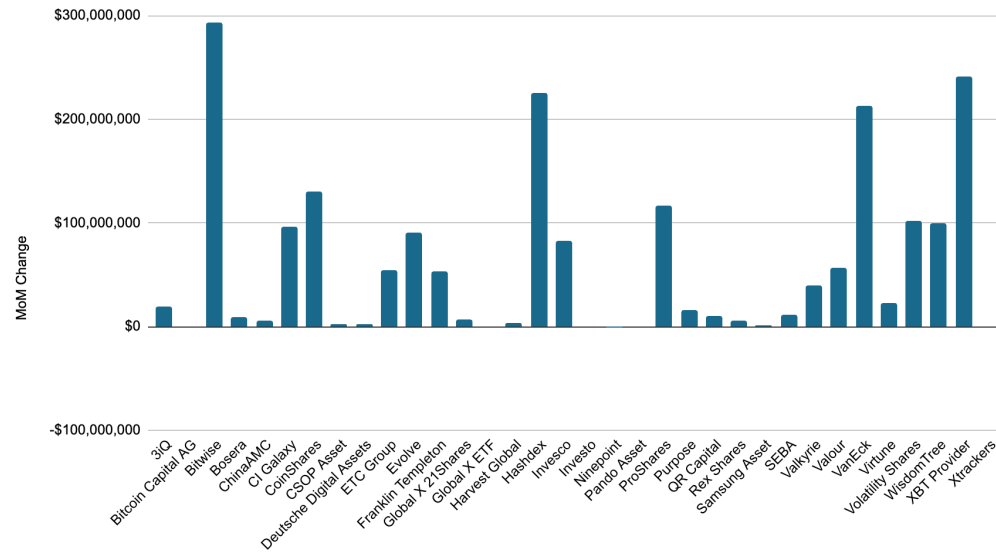
Issuer	Name	Ticker	Domicile	Primary Exchange	Replication	Inception Date	AUM*	MoM Change
21Shares	<a href="#">ARK 21Shares Bitcoin ETF</a>	ARKB	United States	CBOE	Physically Backed	9-Jan-2024	\$3,041,467,854	16.44%
3iQ	<a href="#">The Bitcoin Fund</a>	QBTC.U	Canada	TSX	Index	9-Apr-2020	\$332,540,000	6.49%
CI Galaxy	<a href="#">CI Galaxy Bitcoin ETF</a>	BTCX.B	Canada	TSX	Futures Backed	5-Mar-2021	\$548,410,000	7.25%
CoinShares	<a href="#">CoinShares Physical Bitcoin</a>	BITC	Jersey	SIX	Physically Backed	19-Jan-2021	\$916,687,000	7.78%
ETC Group	<a href="#">ETC Group Physical Bitcoin</a>	BTCE	Germany	XETRA	Physically Backed	9-Jun-2020	\$975,070,000	4.12%
Evolve	<a href="#">Evolve Bitcoin ETF</a>	EBIT	Canada	TSX	Index	19-Feb-2021	\$229,481,000	45.81%
Hashdex	<a href="#">Hashdex Nasdaq Crypto Index ETF</a>	HASHII	Cayman	BSX	Index	22-Apr-2021	\$473,483,000	5.85%
Invesco	<a href="#">Invesco Galaxy Bitcoin ETF</a>	BTCO	United States	CBOE	Physically Backed	11-Jan-2024	\$502,600,000	12.34%
iShares	<a href="#">iShares Bitcoin Trust</a>	IBIT	United States	Nasdaq	Physically Backed	5-Jan-2024	\$22,670,470,355	9.35%
ProShares	<a href="#">ProShares Bitcoin Strategy ETF</a>	BITO	United States	NYSE Arca	Futures Backed	18-Oct-2021	\$1,751,053,449	7.39%
Purpose	<a href="#">Purpose Bitcoin ETF</a>	BTCC	Canada	TSX	Physically Backed	11-Feb-2021	\$1,632,000,000	0.74%
SEBA	<a href="#">SEBA Bitcoin ETP</a>	SBTCU	Guernsey	Euronext	Physically Backed	9-Apr-2021	\$124,415,000	7.85%
Valour	<a href="#">Valour Bitcoin Zero ETP</a>	BTCO	Sweden	Euronext	Physically Backed	15-Dec-2021	\$152,812,000	7.84%
VanEck	<a href="#">VanEck Bitcoin Trust</a>	HODL	United States	CBOE	Physically Backed	4-Jan-2024	\$742,030,000	17.19%
WisdomTree	<a href="#">WisdomTree Bitcoin Fund</a>	BTCW	United States	CBOE	Physically Backed	11-Jan-2024	\$229,235,000	6.50%
XBT Provider	<a href="#">Bitcoin Tracker Euro</a>	COINXBE	Sweden	Nasdaq OMX AB	Physical or Synthetic	15-May-2015	\$1,098,488,000	10.39%

\*Asset values as of 1-Oct-2024 based on publicly available data

### MoM AUM Change Per Issuer



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Note: 21Shares, Fidelity, Grayscale, and iShares were excluded from the chart above due to substantial overall changes in their Month-over-Month AUM. 21Shares' AUM increased by ~\$729M, Fidelity's AUM increased by ~\$1.3B, Grayscale's AUM increased by ~\$566M, and iShares' AUM increased by ~\$2B.

## Key Crypto ETP Vendors

A full breakdown of ETP service providers is available in DAR's Crypto ETP and Institutional Product Report (paid).

### Top 5 Fund Administrators by Products Covered

Administrator	Number of Products
JTC Fund Solutions (Jersey) Limited	28
The Bank of New York Mellon	12
Apex Corporate & Advisory Services Ltd	11
Formidium Corp	11
Banco Genial SA	6

### Top 5 Custodians by Products Covered

Custodian Name	Number of Products
Coinbase Custody Trust Company, LLC	85
Komainu (Jersey) Limited	20
Copper Technologies (Switzerland) AG	18
Gemini Trust Company, LLC	13
Bank Frick & Co. AG	11

### Top 5 Crypto Market Makers by Products Covered

Market Maker	Number of Products
Flow Traders	102
GHCO (Goldenberg Hehmeyer LLP)	35
Jane Street Financial Limited	15
DRW Europe B.V.	14
Mangold Fondkommission AB	9

Data as of 1-Oct-2024 based on publicly available information

## Crypto ETP & ETF Monthly Reports

Digital Asset Research (DAR) provides summary or in-depth details on exchange-traded crypto products and funds (ETPs and ETFs) in major markets as a research tool for market participants. All reports are available monthly.

Crypto ETP Recap ( <i>Free</i> )	Crypto ETP Report ( <i>Subscription</i> )	Crypto ETP & Institutional Product Report ( <i>Subscription</i> )
<p><i>Overview of the select top Crypto ETPs by Assets Under Management (AUM)</i></p>	<p><i>Everything in the Crypto ETP Recap, plus:</i></p> <ul style="list-style-type: none"> <li>● Crypto ETP Details:               <ul style="list-style-type: none"> <li>○ Issuer, Name, Ticker, and Domicile</li> <li>○ Primary exchange</li> <li>○ Inception date</li> <li>○ AUM and Month-over-Month (MoM) change</li> </ul> </li> <li>● Open U.S. ETF filing details</li> <li>● Issuer total AUM and MoM change</li> <li>● Charts and graphs:               <ul style="list-style-type: none"> <li>○ Average AUM and Total AUM by issuer</li> <li>○ MoM change by issuer and asset</li> <li>○ Asset % of issuer's AUM</li> </ul> </li> <li>● Breakdown by replication method</li> <li>● Breakdown by geography</li> <li>● Index provider information</li> </ul>	<p><i>Everything in the Crypto ETP Recap and Crypto ETP Report, plus:</i></p> <ul style="list-style-type: none"> <li>● Market comparisons to Grayscale and major digital assets</li> <li>● Open U.S. ETF filing details</li> <li>● BTC and ETH futures and options data from select crypto exchanges               <ul style="list-style-type: none"> <li>○ Monthly average open interest</li> <li>○ Monthly average volumes</li> </ul> </li> <li>● Spreadsheet access to "Crypto ETP Details"</li> <li>● A full breakdown of ETP service providers.</li> </ul>

**FOR DETAILS, CONTACT [INFO@DIGITALASSETRESEARCH.COM](mailto:INFO@DIGITALASSETRESEARCH.COM)**

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